

**LOWER THAMES VALLEY**  
**CONSERVATION AUTHORITY**

**FINANCIAL STATEMENT**  
**For the Year Ended December 31, 2016**

LOWER THAMES VALLEY CONSERVATION AUTHORITY

DECEMBER 31, 2016

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*Chartered Accountants*

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Allan Johnson Professional Corporation · Jeffrey Feduk Professional Corporation · Geraldine Marie King Professional Corporation

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## INDEPENDENT AUDITORS' REPORT

To the Members of the Lower Thames Valley Conservation Authority:

We have audited the accompanying financial statements of the Lower Thames Valley Conservation Authority which comprise the statement of financial position as at December 31, 2016 and the statements of operations and accumulated surplus, changes in net financial assets and cash flows for the year then ended and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Lower Thames Valley Conservation Authority as at December 31, 2016 and the results of its operations and accumulated surplus, change in financial assets, and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

*Johnson Feduk King*

CHATHAM, Ontario  
February 16, 2017

JOHNSON FEDUK KING  
Chartered Accountants.  
Licensed Public Accountants

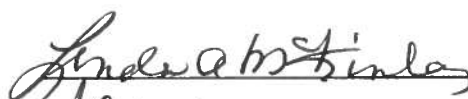
**LOWER THAMES VALLEY CONSERVATION AUTHORITY**  
**(Established under The Conservation Authorities Act of Ontario)**

**STATEMENT OF FINANCIAL POSITION**  
**As at December 31, 2016**

**ASSETS**

	<u>2016</u>	<u>2015</u>
<b><u>FINANCIAL ASSETS:</u></b>		
Cash and cash equivalents	\$ 941,087	\$ 1,128,104
Accounts receivable		
- Municipalities	16,119	900
- Other	222,224	429,375
Prepaid expenses	<u>12,787</u>	<u>12,544</u>
	1,192,217	1,570,923
<b><u>FINANCIAL LIABILITIES:</u></b>		
Accounts payable and accrued expenses	151,251	364,750
Deferred revenue (Note 2)	<u>630,768</u>	<u>660,193</u>
	<u>782,019</u>	<u>1,024,943</u>
<b><u>NET FINANCIAL ASSETS:</u></b>	410,198	545,980
<b><u>NON-FINANCIAL ASSETS:</u></b>		
Tangible capital assets (Note 9)	<u>6,152,750</u>	<u>5,278,016</u>
<b><u>ACCUMULATED SURPLUS:</u></b> (Note 3)	<u>\$ 6,562,948</u>	<u>\$ 5,823,996</u>

**APPROVED ON BEHALF OF THE BOARD OF DIRECTORS:**

 Chair

 Vice-Chair

"THE ACCOMPANYING NOTES FORM AN INTEGRAL PART OF THIS STATEMENT"

LOWER THAMES VALLEY CONSERVATION AUTHORITYSTATEMENT OF OPERATIONS AND ACCUMULATED SURPLUSFor the Year Ended December 31, 2016

	2016 BUDGET (Unaudited)	2016 ACTUAL	2015 ACTUAL
<b>REVENUE:</b>			
Provincial Government grants	\$ 180,807	\$ 225,711	\$ 208,101
Municipal levies			
- matching	371,307	372,342	636,710
- non-matching	<u>1,168,171</u>	<u>1,168,170</u>	<u>658,445</u>
	1,539,478	1,540,512	1,295,155
Direct benefiting	<u>934,245</u>	<u>1,159,012</u>	<u>716,355</u>
	<u>2,473,723</u>	<u>2,699,524</u>	<u>2,011,510</u>
	2,654,530	2,925,235	2,219,611
<b>OTHER REVENUE:</b>			
Government grants - special projects (Note 8)	15,000	19,376	15,045
Other revenue (Note 10)	<u>307,992</u>	<u>433,954</u>	<u>451,081</u>
	<u>322,992</u>	<u>453,330</u>	<u>466,126</u>
	2,977,522	3,378,565	2,685,737
<b>EXPENSES: (Schedule 6)</b>			
Aerial photography	5,000		8,302
Source protection	24,900	30,221	23,725
Provincial groundwater monitoring		20,273	24,449
Flood control structures	216,171	232,641	217,057
Flood forecasting and warning	267,026	137,666	180,111
Regulations and plan review	271,301	160,579	133,373
Conservation services - forestry	1,204,244	1,443,147	949,888
Maintenance and other non-eligible	<u>957,380</u>	<u>1,121,121</u>	<u>1,025,263</u>
	2,946,022	3,145,648	2,562,168
Special projects (Note 8)		19,366	15,045
Other expenses (Note 11)	<u>120,000</u>	<u>15,968</u>	<u>59,401</u>
	<u>3,066,022</u>	<u>3,180,982</u>	<u>2,636,614</u>
<b>ANNUAL SURPLUS (DEFICIT) BEFORE AMORTIZATION:</b>	<b>\$ (88,500)</b>	197,583	49,123
<b>OTHER INCOME (EXPENSE):</b>			
Tangible capital asset donations (Amortization)		770,000	
		<u>(228,631)</u>	<u>(172,572)</u>
		541,369	(172,572)
<b>ANNUAL SURPLUS (DEFICIT):</b>		738,952	(123,449)
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR:</b>		<u>5,823,996</u>	<u>5,947,445</u>
<b>ACCUMULATED SURPLUS, END OF YEAR:</b>		<u>\$6,562,948</u>	<u>\$5,823,996</u>

"THE ACCOMPANYING NOTES FORM AN INTEGRAL PART OF THIS STATEMENT"

LOWER THAMES VALLEY CONSERVATION AUTHORITY

STATEMENT OF CHANGE IN NET FINANCIAL ASSETS

For the Year Ended December 31, 2016

	<u>2016</u>	<u>2015</u>
Annual surplus (deficit)	\$ 738,952	\$ (123,449)
Acquisition of tangible capital assets	(1,103,673)	(542,765)
Amortization of tangible capital assets	228,631	172,572
Proceeds on disposition of tangible capital assets		7,324
Loss (gain) on disposition of tangible capital assets	<u>308</u>	<u>(7,324)</u>
Change in net financial assets	(135,782)	(493,642)
Net financial assets, beginning of year	<u>545,980</u>	<u>1,039,622</u>
Net financial assets, end of year	\$ <u>410,198</u>	\$ <u>545,980</u>

"THE ACCOMPANYING NOTES FORM AN INTEGRAL PART OF THIS STATEMENT"



LOWER THAMES VALLEY CONSERVATION AUTHORITYSTATEMENT OF CASH FLOWS  
For the Year Ended December 31, 2016

	<u>2016</u>	<u>2015</u>
<b><u>CASH PROVIDED FROM (USED IN):</u></b>		
<b><u>OPERATING TRANSACTIONS:</u></b>		
Annual surplus (deficit)	\$ 738,952	\$ (123,449)
Items not involving cash:		
Amortization of tangible capital assets	228,631	172,572
Loss (gain) on disposal of tangible capital assets	<u>308</u>	<u>(7,324)</u>
	967,891	41,799
Changes in non-cash working capital balances		
Accounts receivable	191,935	(180,573)
Prepaid expense	(243)	(534)
Accounts payable and accrued expenses	(213,502)	234,794
Deferred revenue	<u>(29,425)</u>	<u>465,859</u>
	916,656	561,345
<b><u>CAPITAL TRANSACTIONS:</u></b>		
Acquisition of tangible capital assets	(1,103,673)	(542,765)
Proceeds on disposal of tangible capital assets	<u>7,324</u>	<u>7,324</u>
	<u>(1,103,673)</u>	<u>(535,441)</u>
<b><u>(DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS DURING THE YEAR:</u></b>	(187,017)	25,904
<b><u>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR:</u></b>	<u>1,128,104</u>	<u>1,102,200</u>
<b><u>CASH AND CASH EQUIVALENTS, END OF YEAR:</u></b>	<u>\$ 941,087</u>	<u>\$ 1,128,104</u>

"THE ACCOMPANYING NOTES FORM AN INTEGRAL PART OF THIS STATEMENT"

**LOWER THAMES VALLEY CONSERVATION AUTHORITY**

**NOTES TO FINANCIAL STATEMENTS**  
**For the Year Ended December 31, 2016**

The Lower Thames Valley Conservation Authority is established under the Conservation Authorities Act of Ontario, in the area over which it has jurisdiction, and undertakes a program designed to further the conservation, preservation, restoration, development and management of natural resources other than gas, oil, coal and minerals.

1.) **Significant Accounting Policies:**

The financial statements of the Authority are prepared by management in accordance with generally accepted accounting principles for organizations operating in the local government sector as recommended by the Public Sector Accounting Board of The Canadian Institute of Chartered Accountants. Significant aspects of the accounting policies adopted by the Authority are as follows:

a.) **Cash and Cash Equivalents:** The Authority considers deposits in banks, certificates of deposit and short-term investments with original maturities of 90 days or less as cash and cash equivalents.

b.) **Reserves:** Reserves for future expenditures and contingencies are established as required at the discretion of the members of the Authority. Increases or decreases in these reserves are made by appropriations to or from operations upon approval of the Board of Directors.

c.) **Government Transfers:** Government transfers are recognized in the financial statements as revenue in the period in which events giving rise to transfer occur, providing the transfers are authorized, any eligibility criteria have been met and reasonable estimates of the amounts can be made.

d.) **Basis of Accounting:** Revenues and expenses are recorded on the accrual basis, they are reflected in the accounts in the year in which they have been earned and incurred, respectively, whether or not such transactions have been settled by the receipt or payment of money.

e.) **Deferred Revenue:** The Authority receives certain amounts which may only be used to complete specific work. These amounts are recognized as revenue in the fiscal period that the related expenditures are incurred or services performed.

f.) **Tangible Capital Assets:** Tangible capital assets are significant economic resources managed by the Authority and are a key component in the long term delivery of the Authority's programs. Tangible capital assets include all land purchases and acquisitions for the following: buildings, dams and related structures, furniture and fixtures, machinery and equipment, motor vehicles and computers.

Tangible capital assets are recorded at cost. The cost of a tangible capital asset includes the purchase price of the asset and all other costs incurred to make the asset available for use.

The Authority records donated tangible capital assets at fair value at the date of contribution when fair value can reasonably be estimated. When a fair value cannot be determined, the tangible capital asset is recorded at a nominal value.



LOWER THAMES VALLEY CONSERVATION AUTHORITYNOTES TO FINANCIAL STATEMENTS CONT'DFor the Year Ended December 31, 20161.) Significant Accounting Policies Cont'd:f.) Tangible Capital Assets Cont'd:

Tangible Capital Assets - Amortization: Tangible capital assets are amortized annually on a straight line basis over the estimated useful life of the asset.

Land and land improvements		not amortized
Buildings, dams, and related structures	10 to 50 years	straight line
Furniture and fixtures	7 to 20 years	straight line
Machinery and equipment	3 to 20 years	straight line
Motor vehicles	3 to 6 years	straight line
Computers	3 years	straight line

g.) Use of Estimates: The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from management's best estimates as additional information becomes available in the future. Estimated life of capital assets is the most significant item that involves the use of estimates.

2.) Deferred Revenue:

Lower Thames Valley Conservation Authority receives certain amounts, principally from other public sector bodies, which may only be used in the conduct of certain programs or completion of specific work. These amounts are carried as deferred and recognized as revenue in the year the related expenditures are incurred or services performed.

	<u>2016</u>	<u>2015</u>
Balance, beginning of year	\$ 660,193	\$ 194,334
<u>Less:</u> Amount recognized as revenue in the year	(192,414)	(27,573)
<u>Add:</u> Amount received related to future periods	<u>162,989</u>	<u>493,432</u>
Balance, end of year	<u>\$ 630,768</u>	<u>\$ 660,193</u>

3.) Accumulated Surplus:

## Surplus:

Invested in tangible property and equipment	\$ 6,152,750	\$ 5,278,016
Reserves	486,078	475,615
Other	<u>(75,880)</u>	<u>70,365</u>
	<u>\$ 6,562,948</u>	<u>\$ 5,823,996</u>

**LOWER THAMES VALLEY CONSERVATION AUTHORITY****NOTES TO FINANCIAL STATEMENTS CONT'D****For the Year Ended December 31, 2016**4.) **Reserves:**

Lower Thames Valley Conservation Authority sets up internal reserves for operation, capital replacement, legal and other items in order to ensure funds are available to finance shortfalls. These reserves are replenished from operating surplus as directed by the board of directors.

	<u>BALANCE BEGINNING OF YEAR</u>	<u>FROM SURPLUS</u>	<u>TO SURPLUS</u>	<u>BALANCE END OF YEAR</u>
Reserve for vehicle and equipment acquisitions	\$ 38,390	\$	\$	\$ 38,390
Reserve for Ska-Nah-Doht Village maintenance	11,663	21,810	16,599	16,874
Reserve for capital and maintenance projects on authority lands and structures	161,907	2,626		164,533
Reserve for Provincially eligible and mandated projects	16,978	2,626		19,604
Reserve for insurance deductibles	30,000			30,000
Reserve for restructuring	<u>216,677</u>	<u>          </u>	<u>          </u>	<u>216,677</u>
	<u>\$ 475,615</u>	<u>\$ 27,062</u>	<u>\$ 16,599</u>	<u>\$ 486,078</u>

5.) **Credit Facility:**

Lower Thames Valley Conservation Authority has a \$300,000 revolving demand loan with TD Bank that bears interest at the rate of prime. At year end, Lower Thames Valley Conservation Authority had \$300,000 of this operating loan available. Lower Thames Valley Conservation Authority has provided a general security agreement covering all assets as security and is subject to a financial reporting covenant at September 2016. Lower Thames Valley Conservation Authority was in compliance with this reporting covenant.

Lower Thames Valley Conservation Authority has a \$300,000 revolving demand loan with CIBC Bank that bears interest at the rate of prime and is unsecured. At year end, Lower Thames Valley Conservation Authority had \$300,000 of this operating loan available. The authority is subject to and in compliance with financial reporting covenant related to this facility.

LOWER THAMES VALLEY CONSERVATION AUTHORITYNOTES TO FINANCIAL STATEMENTS CONT'DFor the Year Ended December 31, 20166.) Financial Instruments:

The Authority's financial instruments include cash, accounts receivable, accounts payable and accrued liabilities and deferred revenue. Unless otherwise noted, it is management's opinion that the Authority is not exposed to significant interest, currency or credit risks arising from these financial statements. The fair value of these financial instruments approximate their carrying value, unless otherwise noted.

7.) Ska-Nah-Doht Village:

Revenue and expenses for the year ended December 31, 2016 and December 31, 2015 are comprised of the following:

	<u>2016</u>	<u>2015</u>
<b><u>Revenue:</u></b>		
Gate receipts	\$ 63,285	\$ 48,763
Grants	42,992	32,992
Donations	<u>970</u>	<u>2,034</u>
	107,247	83,789
<b><u>Expenses:</u></b>		
Salaries and wages	174,323	152,401
Administration	3,250	2,575
Maintenance		49
Events and activities	1,382	2,282
Advertising	1,791	1,017
Materials, supplies, taxes, insurance and utilities	8,076	17,140
Administration overhead	<u>24,435</u>	<u>26,350</u>
	<u>213,257</u>	<u>201,814</u>
<b><u>Excess of (expenses over revenue)</u></b>		
<b><u>to be funded by other sources:</u></b>	<u>\$ (106,010)</u>	<u>\$ (118,025)</u>

8.) Special Projects:Employment Programs:

The Authority has included in special projects revenue and expenses for people working under various Employment Programs with a fair value of \$13,473 (\$9,066 in 2015).

**LOWER THAMES VALLEY CONSERVATION AUTHORITY**

**NOTES TO FINANCIAL STATEMENTS CONT'D**  
**For the Year Ended December 31, 2016**

9.) **Tangible Capital Assets:**

	<b>Balance December 31 2015</b>	<b>Additions</b>	<b>Disposals</b>	<b>Balance December 31 2016</b>
<b>Cost</b>				
Land	\$ 1,760,650	\$ 776,251	\$	\$ 2,536,901
Buildings, dams and related structures	7,266,921	96,216		7,363,137
Furniture and fixtures	31,288	45,950	515	76,723
Machinery and equipment	502,525	170,675		673,200
Motor vehicles	446,386	12,337	28,209	430,514
Computers	<u>87,519</u>	<u>2,244</u>	<u>          </u>	<u>89,763</u>
	<b><u>\$ 10,095,289</u></b>	<b><u>\$ 1,103,673</u></b>	<b><u>\$ 28,724</u></b>	<b><u>\$ 11,170,238</u></b>
<b>Accumulated Amortization</b>				
Land	\$	\$	\$	\$
Buildings, dams and related structures	3,902,852	163,889		4,066,741
Furniture and fixtures	23,319	5,754	207	28,866
Machinery and equipment	417,107	40,621		457,728
Motor vehicles	386,794	17,302	28,209	375,887
Computers	<u>87,201</u>	<u>1,065</u>	<u>          </u>	<u>88,266</u>
	<b><u>\$ 4,817,273</u></b>	<b><u>\$ 228,631</u></b>	<b><u>\$ 28,416</u></b>	<b><u>\$ 5,017,488</u></b>
<b>Cost</b>				
Land	\$ 1,730,124	\$ 30,526	\$	\$ 1,760,650
Buildings, dams and related structures	6,808,915	458,006		7,266,921
Furniture and fixtures	31,288			31,288
Machinery and equipment	486,425	16,100		502,525
Motor vehicles	486,316	38,133	78,063	446,386
Computers	<u>87,519</u>	<u>          </u>	<u>          </u>	<u>87,519</u>
	<b><u>\$ 9,630,587</u></b>	<b><u>\$ 542,765</u></b>	<b><u>\$ 78,063</u></b>	<b><u>\$ 10,095,289</u></b>

LOWER THAMES VALLEY CONSERVATION AUTHORITYNOTES TO FINANCIAL STATEMENTS CONT'DFor the Year Ended December 31, 20169.) Tangible Capital Assets Cont'd:

<u>Accumulated Amortization</u>	<u>Balance December 31 2014</u>	<u>Additions</u>	<u>Disposals</u>	<u>Balance December 31 2015</u>
Land	\$	\$	\$	\$
Buildings, dams and related structures	3,757,596	145,256		3,902,852
Furniture and fixtures	22,109	1,210		23,319
Machinery and equipment	410,455	6,652		417,107
Motor vehicles	449,118	15,739	78,063	386,794
Computers	<u>83,486</u>	<u>3,715</u>		<u>87,201</u>
	<u>\$ 4,722,764</u>	<u>\$ 172,572</u>	<u>\$ 78,063</u>	<u>\$ 4,817,273</u>
<u>Net Book Value</u>			<u>2016</u>	<u>2015</u>
Land			\$ 2,536,901	\$ 1,760,650
Buildings, dams and related structures			3,296,396	3,364,069
Furniture and fixtures			47,857	7,969
Machinery and equipment			215,472	85,418
Motor vehicles			54,627	59,592
Computers			<u>1,497</u>	<u>318</u>
			<u>\$ 6,152,750</u>	<u>\$ 5,278,016</u>

10.) Other Revenue:

Other revenue is comprised of the following:

	<u>2016 BUDGET (Unaudited)</u>	<u>2016 ACTUAL</u>	<u>2015 ACTUAL</u>
Miscellaneous	\$	\$ 705	\$ 115
Gas and oil royalties		5,653	6,600
Donations		2,760	126,000
Conservation area revenue	165,000	218,285	158,691
Rental recoveries	40,000	75,667	53,309
Ska-Nah-Doht Village (Note 7)	97,992	107,247	83,789
Foundation revenue	5,000	13,533	9,381
(Loss) gain on tangible capital asset disposal		(308)	7,324
Interest		<u>10,412</u>	<u>5,872</u>
	<u>\$ 307,992</u>	<u>\$ 433,954</u>	<u>\$ 451,081</u>

LOWER THAMES VALLEY CONSERVATION AUTHORITY

NOTES TO FINANCIAL STATEMENTS CONT'D

For the Year Ended December 31, 2016

11.) Other Expenses:

Other expenses is comprised of the following:

	2016 BUDGET (Unaudited)	2016 ACTUAL	2015 ACTUAL
Foundation project expenses	\$	\$	\$ 3,083
Administration building improvements	100,000	14,935	56,318
Thames mouth debris removal	<u>20,000</u>	<u>1,033</u>	<u>          </u>
	\$ <u>120,000</u>	\$ <u>15,968</u>	\$ <u>59,401</u>

**LOWER THAMES VALLEY CONSERVATION AUTHORITY**

**SCHEDULE OF EXPENSES**  
**For the Year Ended December 31, 2016**

	<b><u>2016</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
	<b><u>BUDGET</u></b>	<b><u>ACTUAL</u></b>	<b><u>ACTUAL</u></b>
<b><u>AERIAL PHOTOGRAPHY:</u></b>	\$ 5,000	\$	\$ 8,302
<b><u>SOURCE PROTECTION:</u></b>			
Wages and benefits	24,900	25,646	22,197
Travel, materials, taxes, insurance, and utilities	<u>          </u>	<u>4,575</u>	<u>1,528</u>
	24,900	30,221	23,725
<b><u>PROVINCIAL GROUNDWATER MONITORING:</u></b>			
Wages and benefits		10,990	18,293
Travel, materials, taxes, insurance, and utilities	<u>          </u>	<u>9,283</u>	<u>6,156</u>
		20,273	24,449
<b><u>FLOOD CONTROL STRUCTURES:</u></b>			
Wages and benefits	105,796	164,281	152,627
Administration overhead	23,249	26,446	39,321
Travel, materials, taxes, insurance, and utilities	<u>87,126</u>	<u>41,914</u>	<u>25,109</u>
	216,171	232,641	217,057
<b><u>FLOOD FORECASTING AND WARNING:</u></b>			
Wages and benefits	191,883	103,407	117,776
Administration overhead	41,143	15,541	33,217
Travel, materials, taxes, insurance, and utilities	<u>34,000</u>	<u>18,718</u>	<u>29,118</u>
	267,026	137,666	180,111
<b><u>REGULATIONS AND PLAN REVIEW:</u></b>			
Wages and benefits	189,167	160,375	118,137
Administration overhead	40,561	14,447	27,681
Travel, materials, taxes, insurance, and utilities	<u>41,573</u>	<u>41,871</u>	<u>34,354</u>
	271,301	216,693	180,172
Less: Direct benefit recovery	<u>          </u>	<u>56,114</u>	<u>46,799</u>
	271,301	160,579	133,373
<b><u>CONSERVATION SERVICES - FORESTRY:</u></b>			
Wages and benefits	525,022	430,901	334,975
Administration overhead	112,575	162,097	123,883
Travel, materials, taxes, insurance, and utilities	<u>566,647</u>	<u>850,149</u>	<u>491,030</u>
	1,204,244	1,443,147	949,888

LOWER THAMES VALLEY CONSERVATION AUTHORITYSCHEDULE OF EXPENSES CONT'D  
For the Year Ended December 31, 2016

	<u>2016</u> <u>BUDGET</u>	<u>2016</u> <u>ACTUAL</u>	<u>2015</u> <u>ACTUAL</u>
<b><u>MAINTENANCE AND OTHER NON-ELIGIBLE:</u></b>			
Conservation area maintenance	\$ 488,532	\$ 636,285	\$ 506,615
Vehicle and equipment	40,000	59,434	68,723
Community relations	166,047	132,292	163,777
Conservation education	90,578	79,853	84,334
Ska-Nah-Doht Village	<u>172,223</u>	<u>213,257</u>	<u>201,814</u>
	<u>957,380</u>	<u>1,121,121</u>	<u>1,025,263</u>
	<u>\$ 2,946,022</u>	<u>\$ 3,145,648</u>	<u>\$ 2,562,168</u>

"THE ACCOMPANYING NOTES FORM AN INTEGRAL PART OF THIS SCHEDULE"



LOWER THAMES VALLEY CONSERVATION AUTHORITY

MUNICIPAL LEVY FOR 2016

From information supplied by the Ministry of Municipal Affairs and Housing

<u>MUNICIPALITY</u>	<u>CURRENT VALUE ASSESSMENT IN THE WATERSHED IN 000'S</u>	<u>% OF LEVY</u>	<u>MATCHING LEVY 2016</u>	<u>NON MATCHING LEVY 2016</u>
<b><u>GENERAL:</u></b>				
Chatham-Kent	\$ 7,153,045	58.37	\$ 99,986	\$ 681,822
City of London	1,404,401	11.46	19,631	133,866
Dutton/Dunwich	409,561	3.34	5,725	39,039
Strathroy-Caradoc	702,290	5.73	9,817	66,942
Middlesex Centre	192,084	1.57	2,685	18,309
Southwest-Middlesex	355,085	2.90	4,963	33,846
Town of Leamington	287,270	2.34	4,015	27,382
Southwold	149,554	1.22	2,090	14,255
Town of Lakeshore	1,074,380	8.77	15,018	102,409
West Elgin	<u>527,707</u>	<u>4.30</u>	<u>7,376</u>	<u>50,300</u>
<b><u>TOTAL:</u></b>	<b><u>\$12,255,377</u></b>	<b><u>100.00</u></b>	<b><u>\$ 171,306</u></b>	<b><u>\$ 1,168,170</u></b>

**SPECIAL:**

Chatham-Kent \$ 200,000