

LOWER THAMES VALLEY
CONSERVATION AUTHORITY

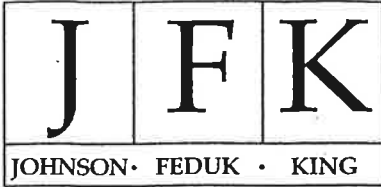
FINANCIAL STATEMENT
For the Year Ended December 31, 2014

LOWER THAMES VALLEY CONSERVATION AUTHORITY

DECEMBER 31, 2014

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INDEPENDENT AUDITORS' REPORT

To the Members of the Lower Thames Valley Conservation Authority:

We have audited the accompanying financial statements of the Lower Thames Valley Conservation Authority which comprise the statement of financial position as at December 31, 2014 and the statements of operations and accumulated surplus, changes in net financial assets and cash flows for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Lower Thames Valley Conservation Authority as at December 31, 2014 and the results of its operations and accumulated surplus, change in financial assets, and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

CHATHAM, Ontario
February 19, 2015

JOHNSON FEDUK KING
Chartered Accountants.
Licensed Public Accountants

LOWER THAMES VALLEY CONSERVATION AUTHORITY
(Established under The Conservation Authorities Act of Ontario)

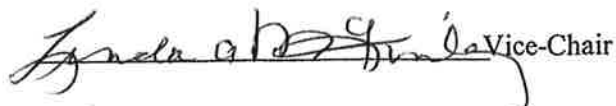
STATEMENT OF FINANCIAL POSITION
As at December 31, 2014

ASSETS

	<u>2014</u>	<u>2013</u>
<u>FINANCIAL ASSETS:</u>		
Cash and cash equivalents	\$ 1,102,200	\$ 1,219,284
Accounts receivable		
- Municipalities	10,937	
- Other	238,766	68,353
Prepaid expenses	<u>12,010</u>	<u> </u>
	1,363,913	1,287,637
<u>FINANCIAL LIABILITIES:</u>		
Accounts payable and accrued expenses	129,957	42,712
Deferred revenue (Note 2)	<u>194,334</u>	<u>62,924</u>
	<u>324,291</u>	<u>105,636</u>
<u>NET FINANCIAL ASSETS:</u>	1,039,622	1,182,001
<u>NON-FINANCIAL ASSETS:</u>		
Tangible capital assets (Note 9)	<u>4,907,823</u>	<u>5,035,740</u>
<u>ACCUMULATED SURPLUS:</u>	<u>\$ 5,947,445</u>	<u>\$ 6,217,741</u>

APPROVED ON BEHALF OF THE BOARD OF DIRECTORS:

 Chair

 Vice-Chair

"THE ACCOMPANYING NOTES FORM AN INTEGRAL PART OF THIS STATEMENT"

LOWER THAMES VALLEY CONSERVATION AUTHORITY

STATEMENT OF OPERATIONS AND ACCUMULATED SURPLUS

For the Year Ended December 31, 2014

	2014 BUDGET (Unaudited)	2014 ACTUAL	2013 ACTUAL
REVENUE:			
Provincial Government grants	\$ 251,733	\$ 228,014	\$ 229,317
Municipal levies			
- matching	506,714	493,529	562,764
- non-matching	<u>628,272</u>	<u>628,272</u>	<u>507,135</u>
	1,134,986	1,121,801	1,069,899
Direct benefiting	<u>280,785</u>	<u>413,450</u>	<u>230,768</u>
	<u>1,415,771</u>	<u>1,535,251</u>	<u>1,300,667</u>
	1,667,504	1,763,265	1,529,984
OTHER REVENUE:			
Government grants - special projects (Note 8)	100,000	23,238	18,935
Other revenue (Note 10)	<u>508,146</u>	<u>501,531</u>	<u>639,232</u>
	<u>608,146</u>	<u>524,769</u>	<u>658,167</u>
	2,275,650	2,288,034	2,188,151
EXPENSES: (Schedule 6)			
Aerial photography	11,000		
Source protection	25,000	40,351	44,583
Generic regulations	72,000	73,132	70,868
Provincial groundwater monitoring	12,000	14,246	12,000
Flood control structures	277,320	193,084	189,348
Flood forecasting and warning	248,935	176,808	134,382
Regulations and plan review	77,498	34,417	134
Conservation services - forestry	336,179	685,281	398,819
Maintenance and other non-eligible	<u>1,058,052</u>	<u>1,104,995</u>	<u>1,058,415</u>
	2,117,984	2,322,314	1,908,549
Special projects (Note 8)	100,000	16,682	18,935
Other expenses (Note 11)	<u>67,666</u>	<u>61,236</u>	<u>154,226</u>
	<u>2,285,650</u>	<u>2,400,232</u>	<u>2,081,710</u>
ANNUAL (DEFICIT) SURPLUS BEFORE AMORTIZATION: \$	<u>(10,000)</u>	(112,198)	106,441
Less: Amortization		<u>158,098</u>	<u>158,730</u>
ANNUAL (DEFICIT):		(270,296)	(52,289)
ACCUMULATED SURPLUS, BEGINNING OF YEAR:		<u>6,217,741</u>	<u>6,270,030</u>
ACCUMULATED SURPLUS, END OF YEAR:		<u>\$5,947,445</u>	<u>\$6,217,741</u>

"THE ACCOMPANYING NOTES FORM AN INTEGRAL PART OF THIS STATEMENT"

LOWER THAMES VALLEY CONSERVATION AUTHORITYSTATEMENT OF CHANGE IN NET FINANCIAL ASSETSFor the Year Ended December 31, 2014

	<u>2014</u>	<u>2013</u>
Annual (deficit)	\$ (270,296)	\$ (52,289)
Acquisition of tangible capital assets	(30,181)	(54,161)
Amortization of tangible capital assets	158,098	158,730
Proceeds on disposition of tangible capital assets	626	
Gain on disposition of tangible capital assets	<u>(626)</u>	<u> </u>
Change in net financial assets	(142,379)	52,280
Net financial assets, beginning of year	<u>1,182,001</u>	<u>1,129,721</u>
Net financial assets, end of year	<u>\$ 1,039,622</u>	<u>\$ 1,182,001</u>

"THE ACCOMPANYING NOTES FORM AN INTEGRAL PART OF THIS STATEMENT"

LOWER THAMES VALLEY CONSERVATION AUTHORITYSTATEMENT OF CASH FLOWS
For the Year Ended December 31, 2014

	<u>2014</u>	<u>2013</u>
<u>CASH PROVIDED FROM (USED IN):</u>		
<u>OPERATING TRANSACTIONS:</u>		
Annual (deficit)	\$ (270,296)	\$ (52,289)
Items not involving cash:		
Amortization of tangible capital assets	158,098	158,730
(Gain) on disposal of tangible capital assets	<u>(626)</u>	<u> </u>
	(112,824)	106,441
Changes in non-cash working capital balances		
Accounts receivable	(181,350)	(22,880)
Prepaid expense	(12,010)	
Accounts payable and accrued expenses	87,245	20,577
Deferred revenue	<u>131,410</u>	<u>(4,369)</u>
	(87,529)	99,769
<u>CAPITAL TRANSACTIONS:</u>		
Acquisition of tangible capital assets	(30,181)	(54,161)
Proceeds on disposal of tangible capital assets	<u>626</u>	<u> </u>
	<u>(29,555)</u>	<u>(54,161)</u>
<u>(DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS DURING THE YEAR:</u>	(117,084)	45,608
<u>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR:</u>	<u>1,219,284</u>	<u>1,173,676</u>
<u>CASH AND CASH EQUIVALENTS, END OF YEAR:</u>	\$ <u>1,102,200</u>	\$ <u>1,219,284</u>

"THE ACCOMPANYING NOTES FORM AN INTEGRAL PART OF THIS STATEMENT"



LOWER THAMES VALLEY CONSERVATION AUTHORITY

NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2014

The Lower Thames Valley Conservation Authority is established under the Conservation Authorities Act of Ontario, in the area over which it has jurisdiction, and undertakes a program designed to further the conservation, preservation, restoration, development and management of natural resources other than gas, oil, coal and minerals.

1.) Significant Accounting Policies:

The financial statements of the Authority are prepared by management in accordance with generally accepted accounting principles for organizations operating in the local government sector as recommended by the Public Sector Accounting Board of The Canadian Institute of Chartered Accountants. Significant aspects of the accounting policies adopted by the Authority are as follows:

a.) Cash and Cash Equivalents: The Authority considers deposits in banks, certificates of deposit and short-term investments with original maturities of 90 days or less as cash and cash equivalents.

b.) Reserves: Reserves for future expenditures and contingencies are established as required at the discretion of the members of the Authority. Increases or decreases in these reserves are made by appropriations to or from operations upon approval of the Board of Directors.

c.) Government Transfers: Government transfers are recognized in the financial statements as revenue in the period in which events giving rise to transfer occur, providing the transfers are authorized, any eligibility criteria have been met and reasonable estimates of the amounts can be made.

d.) Basis of Accounting: Revenues and expenses are recorded on the accrual basis, they are reflected in the accounts in the year in which they have been earned and incurred, respectively, whether or not such transactions have been settled by the receipt or payment of money.

e.) Deferred Revenue: The Authority receives certain amounts which may only be used to complete specific work. These amounts are recognized as revenue in the fiscal period that the related expenditures are incurred or services performed.

f.) Tangible Capital Assets: Tangible capital assets are significant economic resources managed by the Authority and are a key component in the long term delivery of the Authority's programs. Tangible capital assets include all land purchases and acquisitions for the following: buildings, dams and related structures, furniture and fixtures, machinery and equipment, motor vehicles and computers.

Tangible capital assets are recorded at cost. The cost of a tangible capital asset includes the purchase price of the asset and all other costs incurred to make the asset available for use.

The Authority records donated tangible capital assets at fair value at the date of contribution when fair value can reasonably be estimated. When a fair value cannot be determined, the tangible capital asset is recorded at a nominal value.

LOWER THAMES VALLEY CONSERVATION AUTHORITYNOTES TO FINANCIAL STATEMENTS CONT'DFor the Year Ended December 31, 20141.) Significant Accounting Policies Cont'd:f.) Tangible Capital Assets Cont'd:

Tangible Capital Assets - Amortization: Tangible capital assets are amortized annually on a straight line basis over the estimated useful life of the asset.

Land and land improvements		not amortized
Buildings, dams, and related structures	10 to 50 years	straight line
Furniture and fixtures	7 to 20 years	straight line
Machinery and equipment	3 to 20 years	straight line
Motor vehicles	3 to 6 years	straight line
Computers	3 years	straight line

g.) Use of Estimates: The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from management's best estimates as additional information becomes available in the future. Estimated life of capital assets is the most significant item that involves the use of estimates.

2.) Deferred Revenue:

Lower Thames Valley Conservation Authority receives certain amounts, principally from other public sector bodies, which may only be used in the conduct of certain programs or completion of specific work. These amounts are carried as deferred and recognized as revenue in the year the related expenditures are incurred or services performed.

	<u>2014</u>	<u>2013</u>
Balance, beginning of year	\$ 62,924	\$ 67,293
<u>Less:</u> Amount recognized as revenue in the year	(62,924)	(67,293)
<u>Add:</u> Amount received related to future periods	<u>194,334</u>	<u>62,924</u>
Balance, end of year	<u>\$ 194,334</u>	<u>\$ 62,924</u>

3.) Accumulated Surplus:

Surplus:		
Invested in tangible property and equipment	\$ 4,907,823	\$ 5,035,740
Reserves	474,691	497,210
Other	<u>564,931</u>	<u>684,791</u>
	<u>\$ 5,947,445</u>	<u>\$ 6,217,741</u>

LOWER THAMES VALLEY CONSERVATION AUTHORITY**NOTES TO FINANCIAL STATEMENTS CONT'D****For the Year Ended December 31, 2014****4.) Reserves:**

Lower Thames Valley Conservation Authority sets up internal reserves for operation, capital replacement, legal and other items in order to ensure funds are available to finance shortfalls. These reserves are replenished from operating surplus as directed by the board of directors.

	<u>BALANCE BEGINNING OF YEAR</u>	<u>FROM SURPLUS</u>	<u>TO SURPLUS</u>	<u>BALANCE END OF YEAR</u>
Reserve for vehicle and equipment acquisitions	\$ 38,390	\$	\$	\$ 38,390
Reserve for Ska-Nah-Doht Village maintenance	9,700	2,129	816	11,013
Reserve for capital and maintenance projects on authority lands and structures	152,240	6,367		158,607
Reserve for Provincially eligible and mandated projects	50,203	6,367	36,566	20,004
Reserve for insurance deductibles	30,000			30,000
Reserve for restructuring	<u>216,677</u>	_____	_____	<u>216,677</u>
	<u>\$ 497,210</u>	<u>\$ 14,863</u>	<u>\$ 37,382</u>	<u>\$ 474,691</u>

5.) Credit Facility:

Lower Thames Valley Conservation Authority has a \$300,000 revolving demand loan with TD Bank that bears interest at the rate of prime. At year end, Lower Thames Valley Conservation Authority had \$300,000 of this operating loan available. Lower Thames Valley Conservation Authority has provided a general security agreement covering all assets as security and is subject to a financial reporting covenant at September 2015. Lower Thames Valley Conservation Authority was in compliance with this reporting covenant.

6.) Financial Instruments:

The Authority's financial instruments include cash, accounts receivable, accounts payable and accrued liabilities and deferred revenue.

Unless otherwise noted, it is management's opinion that the Authority is not exposed to significant interest, currency or credit risks arising from these financial statements. The fair value of these financial instruments approximate their carrying value, unless otherwise noted.

LOWER THAMES VALLEY CONSERVATION AUTHORITYNOTES TO FINANCIAL STATEMENTS CONT'D
For the Year Ended December 31, 20147.) Ska-Nah-Doht Village:

Revenue and expenses for the year ended December 31, 2014 and December 31, 2013 are comprised of the following:

	<u>2014</u>	<u>2013</u>
<u>Revenue:</u>		
Gate receipts	\$ 55,676	\$ 55,255
Grants	22,992	22,992
Donations	<u>4,295</u>	<u>5,838</u>
	82,963	84,085
<u>Expenses:</u>		
Salaries and wages	159,661	146,485
Administration	1,054	1,251
Maintenance	3,312	10,301
Events and activities	2,522	2,039
Advertising	640	1,256
Materials, supplies, taxes, insurance and utilities	8,639	13,822
Administration overhead	<u>50,084</u>	<u>47,786</u>
	<u>225,912</u>	<u>222,940</u>
<u>Excess of (expenses over revenue)</u>		
<u>to be funded by other sources:</u>	<u>\$ (142,949)</u>	<u>\$ (138,855)</u>

8.) Special Projects:Employment Programs:

The Authority has included in special projects revenue and expenses people working under various Employment Programs with a fair value of \$NIL (\$9,081 in 2013).

9.) Tangible Capital Assets:

<u>Cost</u>	<u>Balance</u>	<u>Additions</u>	<u>Disposals</u>	<u>Balance</u>
	<u>December 31</u>			<u>December 31</u>
	<u>2013</u>			<u>2014</u>
Land	\$ 1,730,124	\$	\$	\$ 1,730,124
Buildings, dams and related structures	6,808,915			6,808,915
Furniture and fixtures	31,288			31,288
Machinery and equipment	456,743	29,682		486,425
Motor vehicles	527,820		41,504	486,316
Computers	<u>86,566</u>	<u>953</u>	<u> </u>	<u>87,519</u>
	<u>\$ 9,641,456</u>	<u>\$ 30,635</u>	<u>\$ 41,504</u>	<u>\$ 9,630,587</u>

LOWER THAMES VALLEY CONSERVATION AUTHORITYNOTES TO FINANCIAL STATEMENTS CONT'DFor the Year Ended December 31, 20149.) Tangible Capital Assets Cont'd:

	<u>Balance</u> <u>December 31</u> <u>2013</u>	<u>Additions</u>	<u>Disposals</u>	<u>Balance</u> <u>December 31</u> <u>2014</u>
<u>Accumulated Amortization</u>				
Land	\$	\$	\$	\$
Buildings, dams and related structures	3,625,672	131,924		3,757,596
Furniture and fixtures	20,898	1,211		22,109
Machinery and equipment	404,360	6,095		410,455
Motor vehicles	475,186	14,982	41,050	449,118
Computers	<u>79,600</u>	<u>3,886</u>	<u> </u>	<u>83,486</u>
	<u>\$ 4,605,716</u>	<u>\$ 158,098</u>	<u>\$ 41,050</u>	<u>\$ 4,722,764</u>
	<u>Balance</u> <u>December 31</u> <u>2012</u>	<u>Additions</u>	<u>Disposals</u>	<u>Balance</u> <u>December 31</u> <u>2013</u>
<u>Cost</u>				
Land	\$ 1,730,124	\$	\$	\$ 1,730,124
Buildings, dams and related structures	6,808,915			6,808,915
Furniture and fixtures	23,737	7,551		31,288
Machinery and equipment	446,995	9,748		456,743
Motor vehicles	501,152	26,668		527,820
Computers	<u>76,372</u>	<u>10,194</u>	<u> </u>	<u>86,566</u>
	<u>\$ 9,587,295</u>	<u>\$ 54,161</u>	<u>\$</u>	<u>\$ 9,641,456</u>
	<u>Balance</u> <u>December 31</u> <u>2012</u>	<u>Additions</u>	<u>Disposals</u>	<u>Balance</u> <u>December 31</u> <u>2013</u>
<u>Accumulated Amortization</u>				
Land	\$	\$	\$	\$
Buildings, dams and related structures	3,493,748	131,924		3,625,672
Furniture and fixtures	19,687	1,211		20,898
Machinery and equipment	399,369	4,991		404,360
Motor vehicles	458,151	17,035		475,186
Computers	<u>76,031</u>	<u>3,569</u>	<u> </u>	<u>79,600</u>
	<u>\$ 4,446,986</u>	<u>\$ 158,730</u>	<u>\$</u>	<u>\$ 4,605,716</u>
<u>Net Book Value</u>			<u>2014</u>	<u>2013</u>
Land			\$ 1,730,124	\$ 1,730,124
Buildings, dams and related structures			3,051,319	3,183,243
Furniture and fixtures			9,179	10,390
Machinery and equipment			75,970	52,383
Motor vehicles			37,198	52,634
Computers			<u>4,033</u>	<u>6,966</u>
			<u>\$ 4,907,823</u>	<u>\$ 5,035,740</u>

LOWER THAMES VALLEY CONSERVATION AUTHORITY**NOTES TO FINANCIAL STATEMENTS CONT'D****For the Year Ended December 31, 2014****10.) Other Revenue:**

Other revenue is comprised of the following:

	2014 BUDGET (Unaudited)	2014 ACTUAL	2013 ACTUAL
Miscellaneous	\$	\$ 327	\$
Gas and oil royalties		12,733	12,611
Stewardship programs	11,666	152,822	270,456
Union Gas Centennial Project	16,000	18,927	11,739
Conservation area revenue	273,000	166,195	190,844
Rental recoveries	40,000	48,428	29,047
Ska-Nah-Doht Village (Note 7)	126,000	82,963	84,085
Foundation revenue	41,480	6,707	29,029
Gain on tangible capital asset disposal		626	
Interest		<u>11,803</u>	<u>11,421</u>
	<u>\$ 508,146</u>	<u>\$ 501,531</u>	<u>\$ 639,232</u>

11.) Other Expenses:

Other expenses is comprised of the following:

	2014 BUDGET (Unaudited)	2014 ACTUAL	2013 ACTUAL
Stewardship programs	\$ 11,666	\$ 21,898	\$ 53,484
Union Gas Centennial Project	16,000	18,927	11,739
Foundation project expenses		2,802	3,922
Administration building roof replacement			26,865
Administration building deck replacement	10,000	16,231	
Thames mouth debris removal	20,000	1,378	14,501
Indian McGregor Creek / Rivard Dam work	<u>10,000</u>		<u>43,715</u>
	<u>\$ 67,666</u>	<u>\$ 61,236</u>	<u>\$ 154,226</u>

LOWER THAMES VALLEY CONSERVATION AUTHORITY

SCHEDULE OF EXPENSES
For the Year Ended December 31, 2014

	<u>2014</u> <u>BUDGET</u>	<u>2014</u> <u>ACTUAL</u>	<u>2013</u> <u>ACTUAL</u>
<u>AERIAL PHOTOGRAPHY:</u>	\$ 11,000	\$	\$
<u>SOURCE PROTECTION:</u>			
Wages and benefits	25,000	36,686	44,251
Travel, materials, taxes, insurance, and utilities		<u>3,665</u>	<u>332</u>
	<u>25,000</u>	40,351	44,583
<u>GENERIC REGULATIONS:</u>			
Wages and benefits	72,000	72,020	69,827
Travel, materials, taxes, insurance, and utilities		<u>1,112</u>	<u>1,041</u>
	<u>72,000</u>	73,132	70,868
<u>PROVINCIAL GROUNDWATER MONITORING:</u>			
Wages and benefits	12,000	10,577	7,955
Travel, materials, taxes, insurance, and utilities		<u>3,669</u>	<u>4,045</u>
	<u>12,000</u>	14,246	12,000
<u>FLOOD CONTROL STRUCTURES:</u>			
Wages and benefits	157,320	139,551	119,367
Administration overhead	32,000	31,200	27,600
Travel, materials, taxes, insurance, and utilities		<u>88,000</u>	<u>42,381</u>
	<u>277,320</u>	193,084	189,348
<u>FLOOD FORECASTING AND WARNING:</u>			
Wages and benefits	160,935	130,404	91,480
Administration overhead	28,000	28,700	25,200
Travel, materials, taxes, insurance, and utilities		<u>60,000</u>	<u>17,702</u>
	<u>248,935</u>	176,808	134,382
<u>REGULATIONS AND PLAN REVIEW:</u>			
Wages and benefits	59,498	36,629	20,213
Administration overhead	8,000	10,100	7,200
Travel, materials, taxes, insurance, and utilities		<u>10,000</u>	<u>4,960</u>
	<u>77,498</u>	83,657	32,373
Less: Direct benefit recovery		<u>49,240</u>	<u>32,239</u>
	77,498	34,417	134
<u>CONSERVATION SERVICES - FORESTRY:</u>			
Wages and benefits	224,179	185,399	162,446
Administration overhead	38,000	44,071	40,241
Travel, materials, taxes, insurance, and utilities		<u>74,000</u>	<u>196,132</u>
	<u>336,179</u>	685,281	398,819

LOWER THAMES VALLEY CONSERVATION AUTHORITYSCHEDULE OF EXPENSES CONT'D
For the Year Ended December 31, 2014

	<u>2014</u> <u>BUDGET</u>	<u>2014</u> <u>ACTUAL</u>	<u>2013</u> <u>ACTUAL</u>
<u>MAINTENANCE AND OTHER NON-ELIGIBLE:</u>			
Conservation area maintenance	\$ 496,868	\$ 535,943	\$ 474,605
Vehicle and equipment	40,000	77,743	97,493
Community relations	160,965	168,007	166,857
Conservation education	115,415	97,390	96,520
Ska-Nah-Doht Village	<u>244,804</u>	<u>225,912</u>	<u>222,940</u>
	<u>1,058,052</u>	<u>1,104,995</u>	<u>1,058,415</u>
	<u>\$ 2,117,984</u>	<u>\$ 2,322,314</u>	<u>\$ 1,908,549</u>

"THE ACCOMPANYING NOTES FORM AN INTEGRAL PART OF THIS SCHEDULE"



LOWER THAMES VALLEY CONSERVATION AUTHORITYMUNICIPAL LEVY FOR 2014From information supplied by the Ministry of Municipal Affairs and Housing

<u>MUNICIPALITY</u>	<u>CURRENT VALUE ASSESSMENT IN THE WATERSHED IN 000'S</u>	<u>% OF LEVY</u>	<u>MATCHING LEVY 2014</u>	<u>NON MATCHING LEVY 2014</u>
<u>GENERAL:</u>				
Chatham-Kent	\$ 7,044,352	58.48	\$ 92,284	\$ 367,404
City of London	1,373,549	11.40	17,994	71,639
Dutton/Dunwich	400,359	3.32	5,245	20,881
Strathroy-Caradoc	688,267	5.71	9,016	35,897
Middlesex Centre	186,326	1.55	2,441	9,718
Southwest-Middlesex	348,542	2.89	4,566	18,178
Town of Leamington	290,297	2.41	3,803	15,141
Southwold	151,179	1.26	1,980	7,885
Town of Lakeshore	1,033,855	8.58	13,544	53,921
West Elgin	<u>529,338</u>	<u>4.40</u>	<u>6,934</u>	<u>27,608</u>
<u>TOTAL:</u>	<u>\$12,046,064</u>	<u>100.00</u>	<u>\$ 157,807</u>	<u>\$ 628,272</u>

SPECIAL:

Chatham-Kent	\$ 317,277
City of London	8,274
Dutton/Dunwich	2,412
Strathroy-Caradoc	4,146
Middlesex Centre	1,122
Southwest-Middlesex	2,099
Town of Leamington	1,749
Southwold	911
Town of Lakeshore	7,728
West Elgin	<u>3,189</u>
	<u>\$ 348,907</u>