

LOWER THAMES VALLEY
CONSERVATION AUTHORITY

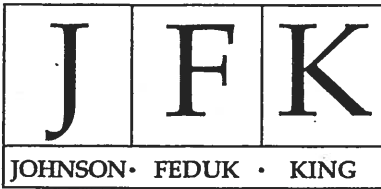
FINANCIAL STATEMENT
For the Year Ended December 31, 2107

LOWER THAMES VALLEY CONSERVATION AUTHORITY

DECEMBER 31, 2017

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JOHNSON • FEDUK • KING

Chartered Accountants

Allan Johnson Professional Corporation · Jeffrey Feduk Professional Corporation · Geraldine Marie King Professional Corporation

INDEPENDENT AUDITORS' REPORT

To the Members of the Lower Thames Valley Conservation Authority:

We have audited the accompanying financial statements of the Lower Thames Valley Conservation Authority which comprise the statement of financial position as at December 31, 2017 and the statements of operations and accumulated surplus, changes in net financial assets and cash flows for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Lower Thames Valley Conservation Authority as at December 31, 2017 and the results of its operations and accumulated surplus, change in financial assets, and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

CHATHAM, Ontario
February 15, 2018

JOHNSON FEDUK KING
Chartered Accountants.
Licensed Public Accountants

LOWER THAMES VALLEY CONSERVATION AUTHORITY
(Established under The Conservation Authorities Act of Ontario)

STATEMENT OF FINANCIAL POSITION
As at December 31, 2017

ASSETS

	<u>2017</u>	<u>2016</u>
<u>FINANCIAL ASSETS:</u>		
Cash and cash equivalents	\$ 1,010,604	\$ 941,087
Accounts receivable		
- Municipalities	3,200	16,119
- Other	412,382	222,224
Prepaid expenses	<u>13,768</u>	<u>12,787</u>
	1,439,954	1,192,217
<u>FINANCIAL LIABILITIES:</u>		
Accounts payable and accrued expenses	95,391	151,251
Deferred revenue (Note 2)	<u>762,802</u>	<u>630,768</u>
	<u>858,193</u>	<u>782,019</u>
<u>NET FINANCIAL ASSETS:</u>	581,761	410,198
<u>NON-FINANCIAL ASSETS:</u>		
Tangible capital assets (Note 8)	<u>6,571,616</u>	<u>6,152,750</u>
<u>ACCUMULATED SURPLUS:</u> (Note 3)	<u>\$ 7,153,377</u>	<u>\$ 6,562,948</u>

APPROVED ON BEHALF OF THE BOARD OF DIRECTORS:

Jude a King Chair
Hilde Meedruel Vice-Chair

"THE ACCOMPANYING NOTES FORM AN INTEGRAL PART OF THIS STATEMENT"



LOWER THAMES VALLEY CONSERVATION AUTHORITYSTATEMENT OF OPERATIONS AND ACCUMULATED SURPLUSFor the Year Ended December 31, 2107

	2017 <u>BUDGET</u> <u>(Unaudited)</u>	2017 <u>ACTUAL</u>	2016 <u>ACTUAL</u>
<u>REVENUE:</u>			
Provincial Government grants	\$ 220,575	\$ 411,920	\$ 225,711
Municipal levies			
- matching	362,809	367,807	372,342
- non-matching	<u>1,209,545</u>	<u>1,209,545</u>	<u>1,168,170</u>
	1,572,354	1,577,352	1,540,512
Direct benefiting	<u>982,727</u>	<u>1,339,275</u>	<u>1,076,539</u>
	<u>2,555,081</u>	<u>2,916,627</u>	<u>2,617,051</u>
	2,775,656	3,328,547	2,842,762
<u>OTHER REVENUE:</u>			
Government grants - special projects	28,800	21,136	19,376
Other revenue (Note 9)	<u>282,000</u>	<u>476,629</u>	<u>433,954</u>
	<u>310,800</u>	<u>497,765</u>	<u>453,330</u>
	3,086,456	3,826,312	3,296,092
<u>EXPENSES:</u> (Schedule 6)			
Aerial photography	5,000	5,000	
Source protection	22,768	31,954	30,221
Provincial groundwater monitoring		100,486	20,273
Flood control structures	268,157	207,991	232,641
Flood forecasting and warning	201,666	168,898	137,666
Regulations and plan review	273,725	129,834	160,579
Conservation services - stewardship	1,247,682	1,535,093	1,360,674
Maintenance and other non-eligible	<u>1,092,458</u>	<u>1,325,382</u>	<u>1,121,121</u>
	3,111,456	3,504,638	3,063,175
Special projects		15,302	19,366
Other expenses (Note 10)	<u>1,602</u>	<u>3,842</u>	<u>15,968</u>
	<u>3,113,058</u>	<u>3,523,782</u>	<u>3,098,509</u>
<u>ANNUAL SURPLUS BEFORE AMORTIZATION:</u>	\$ <u>(26,602)</u>	302,530	197,583
<u>OTHER INCOME (EXPENSE):</u>			
Tangible capital asset donations		548,013	770,000
(Amortization)		<u>(260,114)</u>	<u>(228,631)</u>
		287,899	541,369
<u>ANNUAL SURPLUS:</u>		590,429	738,952
<u>ACCUMULATED SURPLUS, BEGINNING OF YEAR:</u>		6,562,948	5,823,996
<u>ACCUMULATED SURPLUS, END OF YEAR:</u>		<u>\$7,153,377</u>	<u>\$6,562,948</u>

"THE ACCOMPANYING NOTES FORM AN INTEGRAL PART OF THIS STATEMENT"

LOWER THAMES VALLEY CONSERVATION AUTHORITY

STATEMENT OF CHANGE IN NET FINANCIAL ASSETS

For the Year Ended December 31, 2107

	<u>2017</u>	<u>2016</u>
Annual surplus	\$ 590,429	\$ 738,952
Acquisition of tangible capital assets	(678,980)	(1,103,673)
Amortization of tangible capital assets	260,114	228,631
Loss on disposition of tangible capital assets	<u> </u>	<u> 308</u>
Change in net financial assets	171,563	(135,782)
Net financial assets, beginning of year	<u> 410,198</u>	<u> 545,980</u>
Net financial assets, end of year	<u>\$ 581,761</u>	<u>\$ 410,198</u>

"THE ACCOMPANYING NOTES FORM AN INTEGRAL PART OF THIS STATEMENT"



LOWER THAMES VALLEY CONSERVATION AUTHORITY**STATEMENT OF CASH FLOWS**
For the Year Ended December 31, 2107

	<u>2017</u>	<u>2016</u>
<u>CASH PROVIDED FROM (USED IN):</u>		
<u>OPERATING TRANSACTIONS:</u>		
Annual surplus	\$ 590,429	\$ 738,952
Items not involving cash:		
Amortization of tangible capital assets	260,114	228,631
Loss on disposal of tangible capital assets	<u> </u>	<u>308</u>
	850,543	967,891
Changes in non-cash working capital balances		
Accounts receivable	(177,239)	191,935
Prepaid expense	(981)	(243)
Accounts payable and accrued expenses	(55,860)	(213,502)
Deferred revenue	<u>132,034</u>	<u>(29,425)</u>
	748,497	916,656
<u>CAPITAL TRANSACTIONS:</u>		
Acquisition of tangible capital assets	<u>(678,980)</u>	<u>(1,103,673)</u>
<u>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS:</u>		
	69,517	(187,017)
<u>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR:</u>		
	<u>941,087</u>	<u>1,128,104</u>
<u>CASH AND CASH EQUIVALENTS, END OF YEAR:</u>		
	<u>\$ 1,010,604</u>	<u>\$ 941,087</u>

"THE ACCOMPANYING NOTES FORM AN INTEGRAL PART OF THIS STATEMENT"

LOWER THAMES VALLEY CONSERVATION AUTHORITY

NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2107

The Lower Thames Valley Conservation Authority is established under the Conservation Authorities Act of Ontario, in the area over which it has jurisdiction, and undertakes a program designed to further the conservation, preservation, restoration, development and management of natural resources other than gas, oil, coal and minerals.

1.) Significant Accounting Policies:

The financial statements of the Authority are prepared by management in accordance with generally accepted accounting principles for organizations operating in the local government sector as recommended by the Public Sector Accounting Board of The Canadian Institute of Chartered Accountants. Significant aspects of the accounting policies adopted by the Authority are as follows:

a.) Cash and Cash Equivalents: The Authority considers deposits in banks, certificates of deposit and short-term investments with original maturities of 90 days or less as cash and cash equivalents.

b.) Reserves: Reserves for future expenditures and contingencies are established as required at the discretion of the members of the Authority. Increases or decreases in these reserves are made by appropriations to or from operations upon approval of the Board of Directors.

c.) Government Transfers: Government transfers are recognized in the financial statements as revenue in the period in which events giving rise to transfer occur, providing the transfers are authorized, any eligibility criteria have been met and reasonable estimates of the amounts can be made.

d.) Basis of Accounting: Revenues and expenses are recorded on the accrual basis, they are reflected in the accounts in the year in which they have been earned and incurred, respectively, whether or not such transactions have been settled by the receipt or payment of money.

e.) Deferred Revenue: The Authority receives certain amounts which may only be used to complete specific work. These amounts are recognized as revenue in the fiscal period that the related expenditures are incurred or services performed.

f.) Tangible Capital Assets: Tangible capital assets are significant economic resources managed by the Authority and are a key component in the long term delivery of the Authority's programs. Tangible capital assets include all land purchases and acquisitions for the following: buildings, dams and related structures, furniture and fixtures, machinery and equipment, motor vehicles and computers.

Tangible capital assets are recorded at cost. The cost of a tangible capital asset includes the purchase price of the asset and all other costs incurred to make the asset available for use.

The Authority records donated tangible capital assets at fair value at the date of contribution when fair value can reasonably be estimated. When a fair value cannot be determined, the tangible capital asset is recorded at a nominal value.

LOWER THAMES VALLEY CONSERVATION AUTHORITYNOTES TO FINANCIAL STATEMENTS CONT'DFor the Year Ended December 31, 21071.) Significant Accounting Policies Cont'd:f.) Tangible Capital Assets Cont'd:

Tangible Capital Assets - Amortization: Tangible capital assets are amortized annually on a straight line basis over the estimated useful life of the asset.

Land and land improvements		not amortized
Buildings, dams, and related structures	10 to 50 years	straight line
Furniture and fixtures	7 to 20 years	straight line
Machinery and equipment	3 to 20 years	straight line
Motor vehicles	3 to 6 years	straight line
Computers	3 years	straight line

g.) Use of Estimates: The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from management's best estimates as additional information becomes available in the future. Estimated life of capital assets is the most significant item that involves the use of estimates.

2.) Deferred Revenue:

Lower Thames Valley Conservation Authority receives certain amounts, principally from other public sector bodies, which may only be used in the conduct of certain programs or completion of specific work. These amounts are carried as deferred and recognized as revenue in the year the related expenditures are incurred or services performed.

	<u>2017</u>	<u>2016</u>
Balance, beginning of year	\$ 630,768	\$ 660,193
<u>Less:</u> Amount recognized as revenue in the year	(294,831)	(192,414)
<u>Add:</u> Amount received related to future periods	<u>426,865</u>	<u>162,989</u>
Balance, end of year	<u>\$ 762,802</u>	<u>\$ 630,768</u>

3.) Accumulated Surplus:

Surplus:		
Invested in tangible property and equipment	\$ 6,571,616	\$ 6,152,750
Reserves	469,223	486,078
Other	<u>112,538</u>	<u>(75,880)</u>
	<u>\$ 7,153,377</u>	<u>\$ 6,562,948</u>

LOWER THAMES VALLEY CONSERVATION AUTHORITY**NOTES TO FINANCIAL STATEMENTS CONT'D****For the Year Ended December 31, 2107**4.) **Reserves:**

Lower Thames Valley Conservation Authority sets up internal reserves for operation, capital replacement, legal and other items in order to ensure funds are available to finance shortfalls. These reserves are replenished from operating surplus as directed by the board of directors.

	<u>BALANCE BEGINNING OF YEAR</u>	<u>FROM SURPLUS</u>	<u>TO SURPLUS</u>	<u>BALANCE END OF YEAR</u>
Reserve for vehicle and equipment acquisitions	\$ 38,390	\$	\$	\$ 38,390
Reserve for Ska-Nah-Doht Village maintenance	16,874	12,270	35,049	(5,905)
Reserve for capital and maintenance projects on authority lands and structures	164,533	2,962		167,495
Reserve for Provincially eligible and mandated projects	19,604	2,962		22,566
Reserve for insurance deductibles	30,000			30,000
Reserve for restructuring	<u>216,677</u>	<u> </u>	<u> </u>	<u>216,677</u>
	<u>\$ 486,078</u>	<u>\$ 18,194</u>	<u>\$ 35,049</u>	<u>\$ 469,223</u>

It is management's opinion that the reserve for Ska-Nah-Doht Village maintenance deficit will be covered by revenues collected in the subsequent year.

5.) **Credit Facility:**

Lower Thames Valley Conservation Authority has a \$300,000 revolving demand loan with TD Bank that bears interest at the rate of prime. At year end, Lower Thames Valley Conservation Authority had \$300,000 of this operating loan available. Lower Thames Valley Conservation Authority has provided a general security agreement covering all assets as security and is subject to a financial reporting covenant at September 2016. Lower Thames Valley Conservation Authority was in compliance with this reporting covenant.

Lower Thames Valley Conservation Authority has a \$300,000 revolving demand loan with CIBC Bank that bears interest at the rate of prime less 1% and is unsecured. At year end, Lower Thames Valley Conservation Authority had \$300,000 of this operating loan available. The authority is subject to and in compliance with financial reporting covenant related to this facility.

LOWER THAMES VALLEY CONSERVATION AUTHORITY**NOTES TO FINANCIAL STATEMENTS CONT'D****For the Year Ended December 31, 2107****6.) Financial Instruments:**

The Authority's financial instruments include cash, accounts receivable, accounts payable and accrued liabilities and deferred revenue. Unless otherwise noted, it is management's opinion that the Authority is not exposed to significant interest, currency or credit risks arising from these financial statements. The fair value of these financial instruments approximate their carrying value, unless otherwise noted.

7.) Ska-Nah-Doht Village:

Revenue and expenses for the year ended December 31, 2017 and December 31, 2016 are comprised of the following:

	<u>2017</u>	<u>2016</u>
<u>Revenue:</u>		
Gate receipts	\$ 61,150	\$ 63,285
Grants	32,992	42,992
Donations	<u>3,121</u>	<u>970</u>
	97,263	107,247
<u>Expenses:</u>		
Salaries and wages	177,212	174,323
Administration	2,772	3,250
Events and activities	2,976	1,382
Advertising	1,140	1,791
Materials, supplies, taxes, insurance and utilities	25,082	8,076
Administration overhead	<u>24,635</u>	<u>24,435</u>
	<u>233,817</u>	<u>213,257</u>
<u>Excess of (expenses over revenue)</u>		
<u>to be funded by other sources:</u>	<u>\$ (136,554)</u>	<u>\$ (106,010)</u>

8.) Tangible Capital Assets:

	Balance			Balance
	December 31			December 31
<u>Cost</u>	<u>2016</u>	<u>Additions</u>	<u>Disposals</u>	<u>2017</u>
Land	\$ 2,536,901	\$ 564,863	\$	\$ 3,101,764
Buildings, dams and related structures	7,363,137			7,363,137
Furniture and fixtures	76,723			76,723
Machinery and equipment	673,200	97,265		770,465
Motor vehicles	430,514	16,852		447,366
Computers	<u>89,763</u>			<u>89,763</u>
	<u>\$ 11,170,238</u>	<u>\$ 678,980</u>	<u>\$</u>	<u>\$ 11,849,218</u>

LOWER THAMES VALLEY CONSERVATION AUTHORITYNOTES TO FINANCIAL STATEMENTS CONT'DFor the Year Ended December 31, 21078.) Tangible Capital Assets Cont'd:

	<u>Balance</u> <u>December 31</u> <u>2016</u>	<u>Additions</u>	<u>Disposals</u>	<u>Balance</u> <u>December 31</u> <u>2017</u>
<u>Accumulated Amortization</u>				
Land	\$	\$	\$	\$
Buildings, dams and related structures	4,066,741	163,889		4,230,630
Furniture and fixtures	28,866	5,754		34,620
Machinery and equipment	457,728	69,614		527,342
Motor vehicles	375,887	20,110		395,997
Computers	<u>88,266</u>	<u>747</u>		<u>89,013</u>
	<u>\$ 5,017,488</u>	<u>\$ 260,114</u>	<u>\$</u>	<u>\$ 5,277,602</u>
	<u>Balance</u> <u>December 31</u> <u>2015</u>	<u>Additions</u>	<u>Disposals</u>	<u>Balance</u> <u>December 31</u> <u>2016</u>
<u>Cost</u>				
Land	\$ 1,760,650	\$ 776,251	\$	\$ 2,536,901
Buildings, dams and related structures	7,266,921	96,216		7,363,137
Furniture and fixtures	31,288	45,950	515	76,723
Machinery and equipment	502,525	170,675		673,200
Motor vehicles	446,386	12,337	28,209	430,514
Computers	<u>87,519</u>	<u>2,244</u>		<u>89,763</u>
	<u>\$ 10,095,289</u>	<u>\$ 1,103,673</u>	<u>\$ 28,724</u>	<u>\$ 11,170,238</u>
	<u>Balance</u> <u>December 31</u> <u>2015</u>	<u>Additions</u>	<u>Disposals</u>	<u>Balance</u> <u>December 31</u> <u>2016</u>
<u>Accumulated Amortization</u>				
Land	\$	\$	\$	\$
Buildings, dams and related structures	3,902,852	163,889		4,066,741
Furniture and fixtures	23,319	5,754	207	28,866
Machinery and equipment	417,107	40,621		457,728
Motor vehicles	386,794	17,302	28,209	375,887
Computers	<u>87,201</u>	<u>1,065</u>		<u>88,266</u>
	<u>\$ 4,817,273</u>	<u>\$ 228,631</u>	<u>\$ 28,416</u>	<u>\$ 5,017,488</u>
<u>Net Book Value</u>			<u>2017</u>	<u>2016</u>
Land			\$ 3,101,764	\$ 2,536,901
Buildings, dams and related structures			3,132,507	3,296,396
Furniture and fixtures			42,103	47,857
Machinery and equipment			243,123	215,472
Motor vehicles			51,369	54,627
Computers			<u>750</u>	<u>1,497</u>
			<u>\$ 6,571,616</u>	<u>\$ 6,152,750</u>

LOWER THAMES VALLEY CONSERVATION AUTHORITYNOTES TO FINANCIAL STATEMENTS CONT'D
For the Year Ended December 31, 21079.) Other Revenue:

Other revenue is comprised of the following:

	2017 <u>BUDGET</u> <u>(Unaudited)</u>	2017 <u>ACTUAL</u>	2016 <u>ACTUAL</u>
Miscellaneous	\$	\$ 47	\$ 705
Gas and oil royalties		6,424	5,653
Donations			2,760
Conservation area revenue	165,000	239,987	218,285
Rental recoveries	40,000	103,789	75,667
Ska-Nah-Doht Village (Note 7)	70,000	97,263	107,247
Foundation revenue	7,000	7,447	13,533
(Loss) on tangible capital asset disposal			(308)
Interest		<u>21,672</u>	<u>10,412</u>
	<u>\$ 282,000</u>	<u>\$ 476,629</u>	<u>\$ 433,954</u>

10.) Other Expenses:

Other expenses is comprised of the following:

	2017 <u>BUDGET</u> <u>(Unaudited)</u>	2017 <u>ACTUAL</u>	2016 <u>ACTUAL</u>
Administration building improvements	\$	\$ 3,842	\$ 14,935
Thames River mouth debris removal	<u>1,602</u>	<u> </u>	<u>1,033</u>
	<u>\$ 1,602</u>	<u>\$ 3,842</u>	<u>\$ 15,968</u>

11.) Comparative Figures:

Certain prior year figures have been reclassified to conform with the current year presentation.

LOWER THAMES VALLEY CONSERVATION AUTHORITYSCHEDULE OF EXPENSES
For the Year Ended December 31, 2107

	<u>2017</u> <u>BUDGET</u>	<u>2017</u> <u>ACTUAL</u>	<u>2016</u> <u>ACTUAL</u>
<u>AERIAL PHOTOGRAPHY:</u>	\$ 5,000	\$ 5,000	\$
<u>SOURCE PROTECTION:</u>			
Wages and benefits	22,768	27,604	25,646
Travel, materials, taxes, insurance, and utilities	<u>22,768</u>	<u>4,350</u>	<u>4,575</u>
		31,954	30,221
<u>PROVINCIAL GROUNDWATER MONITORING:</u>			
Wages and benefits		51,852	10,990
Travel, materials, taxes, insurance, and utilities	<u> </u>	<u>48,634</u>	<u>9,283</u>
		100,486	20,273
<u>FLOOD CONTROL STRUCTURES:</u>			
Wages and benefits	165,273	149,703	164,281
Administration overhead	36,884	22,700	26,446
Travel, materials, taxes, insurance, and utilities	<u>66,000</u>	<u>35,588</u>	<u>41,914</u>
	268,157	207,991	232,641
<u>FLOOD FORECASTING AND WARNING:</u>			
Wages and benefits	137,075	123,941	103,407
Administration overhead	30,591	17,806	15,541
Travel, materials, taxes, insurance, and utilities	<u>34,000</u>	<u>27,151</u>	<u>18,718</u>
	201,666	168,898	137,666
<u>REGULATIONS AND PLAN REVIEW:</u>			
Wages and benefits	186,994	158,266	160,375
Administration overhead	41,731	11,708	14,447
Travel, materials, taxes, insurance, and utilities	<u>45,000</u>	<u>26,377</u>	<u>41,871</u>
	273,725	196,351	216,693
Less: Direct benefit recovery	<u> </u>	<u>66,517</u>	<u>56,114</u>
	273,725	129,834	160,579
<u>CONSERVATION SERVICES - STEWARDSHIP:</u>			
Wages and benefits	475,024	400,151	430,901
Administration overhead	106,011	178,111	162,097
Travel, materials, taxes, insurance, and utilities	<u>666,647</u>	<u>956,831</u>	<u>767,676</u>
	1,247,682	1,535,093	1,360,674

LOWER THAMES VALLEY CONSERVATION AUTHORITY

SCHEDULE OF EXPENSES CONT'D
For the Year Ended December 31, 2107

	<u>2017</u> <u>BUDGET</u>	<u>2017</u> <u>ACTUAL</u>	<u>2016</u> <u>ACTUAL</u>
<u>MAINTENANCE AND OTHER NON-ELIGIBLE:</u>			
Conservation area maintenance	\$ 562,961	\$ 733,068	\$ 636,285
Vehicle and equipment	40,000	83,021	59,434
Community relations	154,337	157,079	132,292
Conservation education	95,766	118,397	79,853
Ska-Nah-Doht Village	<u>239,394</u>	<u>233,817</u>	<u>213,257</u>
	<u>1,092,458</u>	<u>1,325,382</u>	<u>1,121,121</u>
	<u>\$ 3,111,456</u>	<u>\$ 3,504,638</u>	<u>\$ 3,063,175</u>

"THE ACCOMPANYING NOTES FORM AN INTEGRAL PART OF THIS SCHEDULE"



LOWER THAMES VALLEY CONSERVATION AUTHORITY

MUNICIPAL LEVY FOR 2017

From information supplied by the Ministry of Municipal Affairs and Housing

<u>MUNICIPALITY</u>	<u>CURRENT VALUE ASSESSMENT IN THE WATERSHED IN 000'S</u>	<u>% OF LEVY</u>	<u>MATCHING LEVY 2017</u>	<u>NON MATCHING LEVY 2017</u>
<u>GENERAL:</u>				
Chatham-Kent	\$ 7,140,137	58.02	\$ 91,564	\$ 701,808
City of London	1,420,065	11.54	18,211	139,579
Dutton/Dunwich	418,560	3.40	5,368	41,140
Strathroy-Caradoc	710,531	5.77	9,112	69,839
Middlesex Centre	194,877	1.58	2,499	19,155
Southwest-Middlesex	357,627	2.91	4,586	35,151
Town of Leamington	288,894	2.35	3,705	28,396
Southwold	151,029	1.23	1,937	14,845
Town of Lakeshore	1,091,360	8.87	13,995	107,270
West Elgin	<u>532,724</u>	<u>4.33</u>	<u>6,832</u>	<u>52,362</u>
<u>TOTAL:</u>	<u>\$12,305,804</u>	<u>100.00</u>	<u>\$ 157,809</u>	<u>\$ 1,209,545</u>

SPECIAL:

Chatham-Kent \$ 205,000